

Application Form – First Home Fund

FORM 1: APPLICATION FORM

Information Mandate

[IF APPLICABLE - PLEASE COMPLETE THIS BOX IF YOU HAVE A FINANCIAL ADVISER]

I/We confirm that I/we give authority to my/our financial adviser noted below to act on my/our behalf and authorise Link Housing Ltd to communicate with them. I/We confirm that all relevant information required for the LIFT Open Market Shared Equity/ Help to Buy (Scotland) Scheme/First Home Fund has been provided to my/our IFA and I/we confirm it is true and accurate.

Financial Adviser Name (Print)

.....

Company Name

.....

I/We have provided all relevant information in respect of the application for all the people who will be living in the new home.

I/We am/are aware that the application can be withdrawn at any time if Link Housing Ltd becomes aware that any information has been deliberately withheld, or false information provided.

Please sign below to confirm you have read and understood the above statements.

Applicant One

.....

Date

.....

Applicant Two

.....

Date

.....

1. Please give details of all applicants who are purchasing the property through the Scottish Government's First Home Fund and will be named on the Title Deed:

First Applicant	Second Applicant
Surname:	Surname:
Given names:	Given names:
Current address:	Current address:
Postcode (in full):	Postcode (in full):
Home phone number:	Home phone number:
Mobile phone number:	Mobile phone number:
Email address:	Email address:
Date of birth (MM/DD/YYYY):	Date of birth (MM/DD/YYYY):

2. Does either purchaser own, or have previously owned, a dwelling in Scotland, the rest of the United Kingdom or the rest of the world?

First Applicant	Second Applicant
<input type="checkbox"/> Yes	<input type="checkbox"/> Yes
<input type="checkbox"/> No	<input type="checkbox"/> No

If YES, please provide address of the property:

3. Please provide details about the property being purchased and the value of the equity loan being sought:

What is the purchase price of the property? £
What is the value of the property being purchased (from your Home Report or lender's valuation): £
What is your mortgage amount? It must be at least 25% of the purchase price. Please supply a valid Decision in Principle. £
What is your deposit contribution? This is the deposit required by the lender. £
What is the value of the equity loan being sought through the Scottish Government's First Home Fund (The Scottish Ministers Equity Stake shall be no more than £25,000 and no more than 49% of the valuation, or 49% of the purchase price if purchasing below valuation): £

Is the property a new build (i.e. nobody has previously lived in the property)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
New Build:	Existing Build:
Development/site name:	Property Address:
Plot number (and address, if known):	Postcode (in full):
Postcode (in full, if known):	Local Authority:
Local Authority:	
What is the name of the developer:	

4. Does the property you are purchasing meet the Tolerable Standard, as detailed at <https://www.mygov.scot/landlord-repairs/tolerable-standard/>?

- Yes
 No

5. When is your expected purchase completion date?

DD/MM/YYYY

6. Please provide the following details about your finances. .

First Applicant:	Second Applicant:
Household Income (Annual)	
Basic employment income (gross) £	Basic employment income (gross) £
Overtime, bonuses, commissions (gross) £	Overtime, bonuses, commissions (gross) £
Additional Household Income (Monthly)	
Working tax credits £	Working tax credits £
Child tax credits £	Child tax credits £
Child benefit £	Child benefit £
Disability allowance £	Disability allowance £
Guaranteed maintenance income £	Guaranteed maintenance income £
Other income (e.g. pension) £	Other income (e.g. pension) £
Debt	
Loan/HP payments (monthly): £	Loan/HP payments (monthly): £
Total outstanding credit card balances: £	Total outstanding credit card balances: £

7. Please provide contact details for your Independent Financial Adviser (IFA), if you have one (?):

Name:
Organisation:
Email:
Phone:

8. Please provide contact details for your solicitor:

Name:
Organisation:
Email:
Phone:

PART 2

The Applicant acknowledges that if they own a residential home this must be sold prior to the completion of the purchase of the home under the First Home Fund. Failure to do so will result either in delay or the withdrawal of support from the Scottish Government to assist with the purchase of the new home. It is a condition of the Minute of Agreement that the applicant will enter into with Scottish Ministers that the home they purchase under the scheme will be the only residential property they have any interest in for the duration of the term of the Minute of Agreement.

The applicant declares and confirms that it is (or if there is more than one applicant that each applicant is) a:

Applicant 1

UK National

YES NO

EEA Citizen(European Economic Area) YES NO
(i.e. EU States and Iceland, Liechtenstein and Norway)

Person with indefinite leave to remain YES NO

Other YES NO

Applicant 2

UK National YES NO

EEA Citizen YES NO

Person with indefinite leave to remain YES NO

Other YES NO

If other please specify below:

.....
.....

PART 3

I/We confirm that we have read and understood the Scottish Government’s Privacy Notice for the shared equity schemes.

I/We confirm that the information provided in this application form is to the best of my/our knowledge correct and accurate in all respects.

I/We understand that the Administering Agent and the Scottish Government reserve the right to withdraw from any agreement with me/us in the event that the information provided proves to have been false or misleading and that it is a criminal offence to knowingly or recklessly make a false declaration or withhold information reasonably required in connection with the application.

I/We hereby authorise the Administering Agent to release any information about my/our current financial situation to my/our independent financial advisor or a representative of the Scottish Government as outlined in this Part 4 which you might need in connection with my/our application to purchase a home under the First Home Fund.

Signatory 1 Print name (including Mr/Mrs/Ms/Miss)

Signature 1

.....

Date

.....

Signatory 2

Print name (including Mr/Mrs/Ms/Miss)

Signature 2

.....

Date

.....

<<Issue each application with URN, to be included in award letter>>

Please note: you can access a copy of the Scottish Government's Shared Equity Scheme Privacy notice at <https://www.gov.scot/publications/shared-equity-schemes-privacy-notice/>

This privacy notice illustrates how your personal information will be used by the Scottish Government in relation to the operation of its shared equity schemes and explains your rights under the General Data Protection Regulation (EU) 2016/679 and how to exercise these rights.