

LINK GROUP LIMITED

REVENUE BUDGET VARIANCE REPORT FOR THE PERIOD TO 31 DECEMBER 2019

INCOME

Gross Rental Income
Less : Voids and Bad Debts

Development agency income
External Grant Funding - Regeneration
Grant amortisation
Horizon C&R / Inclusive Design
Stage 3 Adaptations
Other Income
Management Fees from Subsidiaries
Gain / (Loss) on Property Sales

TOTAL INCOME

EXPENDITURE

Gross Group Management & Administration
Planned/Cyclical Maintenance & Major Repairs - Direct Costs
Planned/Cyclical Maintenance & Major Repairs - Grant Funded Costs
Planned/Cyclical Maintenance & Major Repairs - Capitalised
Planned/Cyclical Maintenance & Major Repairs - Management
Reactive Repairs - Direct Costs
Reactive Repairs - Management
Management Fees - Rented Properties
Management & Maint. Fees - Organisation Leased Properties
Management fees - Intermediate Rent Properties
Horizon C&R Income transfer/Help to Adapt costs
Development Services & Core Asset Management Team
Development costs capitalised
Property Depreciation
Property Insurance
Regeneration/other initiatives

TOTAL EXPENDITURE

OPERATING SURPLUS

Interest Receivable

Interest Payable

Gift Aid from Link Housing/Link Homes

RETAINED (DEFICIT)/SURPLUS FOR THE YEAR

Actual to 31/12/2019 £	Budget to 31/12/2019 £	Fav / (unfav) Variance £	Budget 2019/20 £
25,693,505	25,674,019	19,485	34,544,768
(435,209)	(435,209)	0	(580,279)
<hr/> 25,258,295	<hr/> 25,238,810	<hr/> 19,485	<hr/> 33,964,489
54,414	0	54,414	0
0	0	0	0
4,277,867	4,277,867	0	5,703,823
314,830	150,000	164,830	231,953
151,802	173,965	(22,163)	200,000
31,140	30,000	1,140	40,000
412,436	340,593	71,843	454,124
51,410	34,125	17,285	45,500
<hr/> 30,552,195	<hr/> 30,245,360	<hr/> 306,835	<hr/> 40,639,889

4,832,005	5,349,783	517,778	7,131,624
4,555,300	4,871,748	316,448	6,495,664
314,830	150,000	(164,830)	200,000
(2,351,239)	(2,222,640)	128,599	(2,963,520)
452,413	488,864	36,452	651,819
2,769,329	2,736,172	(33,157)	3,648,229
680,074	689,655	9,581	919,539
3,108,777	3,104,452	(4,325)	4,139,269
44,700	41,189	(3,511)	54,919
176,792	199,355	22,563	265,806
265,239	307,661	42,422	410,215
1,119,294	1,196,433	77,139	1,595,244
(839,471)	(927,183)	(87,712)	(1,236,244)
9,502,136	9,502,136	0	12,669,515
306,699	233,678	(73,021)	311,571
272,054	272,757	704	363,677
<hr/> 25,208,931	<hr/> 25,994,060	<hr/> 785,129	<hr/> 34,657,325

5,343,264	4,251,300	1,091,964	5,982,564
85,463	19,234	66,229	25,645
(5,498,113)	(5,582,505)	84,392	(7,443,340)
514,966	422,528	92,438	563,371
445,580	(889,443)	1,335,023	(871,760)