

## **Applying to LIFT Open Market Shared Equity – Supporting Documents**

To support your application, you are required to provide the following documents for all applicants, regardless of if they are named on the mortgage:

- One mortgage decision in principle, unless you are over 60 and applying without a mortgage
- Your most recent 3 months' bank statements for all savings held for each applicant
- Your most recent 3 months' (or 12 weeks) payslips for each applicant
- If you are self-employed, a copy of your last years accounts or most recent SA302 tax form
- Your most recent award notice for any benefit payments including Universal Credit, Working Tax Credit and Personal Independence Payment
- Confirmation of all savings held for each applicant
- Proof of accommodation status such as tenancy agreement, mortgage redemption statement or letter from parent or guardian if living with them

Please ensure you have all of this information before proceeding with an application form. You can upload your documents using this [link](#).

We cannot make a decision on an application until we are in receipt of this evidence.

**You will receive a decision within 5 working days of submitting your application and supporting documents**

## **You can now identify a property to buy**

Send our team the property details to check the it is eligible for the scheme. We will require:

- Home report
- Sales schedule
- The amount you would like to offer



- Your Solicitors details

We recommend that you speak with an Independent Financial Advisor or Mortgage Advisor before applying to the scheme as you are required to provide a Mortgage Promise or Mortgage Agreement in Principle along with your application.

There are currently 12 lenders offering mortgages for the OMSE scheme:

- Bank of Scotland
- Barclays
- Capital Credit Union
- Glasgow Credit Union
- Halifax
- Leeds
- Lloyds Bank
- Nationwide
- Natwest
- Skipton
- TSB
- Scottish Building Society

If your application is eligible, you will be issued with a Passport Letter, which is valid for 12 weeks to give you time to find a suitable property.



If you need this information in Braille, Audio Tape, Large Print or Community Languages please call **0330 303 0124**

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